

**BHADRATHA  
TELANGANA POLICE DEPARTMENT  
EMPLOYEES BENEVOLENT & THRIFT MUTUAL ASSOCIATION**

C.No:EBT/TS/MCM(1)/2018-19

Dt:27-06-2018

**CIRCULAR MEMORANDUM**

Sub: BHADRATHA – Decisions taken in the meeting of Managing Committee held on 25-05-2018 – Communication of - Reg.  
Ref: Minutes of the Managing Committee meeting held on 25/05/2018

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On the request of Dr Soumya Mishra, IPS IGP (Welfare)/Vice-Chairperson Bhadratha & ABS and Telangana State Police Officers' Association bearers for enhancement of loan limits, the Chairman and Managing Committee members have agreed to increase the loan limits after detailed discussions in the Managing Committee meeting held on 25/05/2018 for the benefits of the members.

The enhanced loan limits, as mentioned below, will come into force w.e.f. 01/07/2018 onwards, to the members who make applications for sanction of loans on or after 01-07-2018.

Cadre of the Employee	Existing Loan limit	Enhanced Loan limit
<b>House Building Advance for Construction/RBH/RBF</b>		
From Lower Grade Employees to ASI & equivalent cadres	20,00,000	30,00,000
SI & CI and equivalent cadres	25,00,000	35,00,000
DSP/Addl. SP & equivalent cadres	30,00,000	40,00,000
Non-Cadre SPs & IPS	35,00,000	45,00,000
<b>House Building Advance for Purchase of Plot</b>		
From Lower Grade Employees to ASI & equivalent cadres	10,00,000	12,00,000
SI & CI and equivalent cadres	12,00,000	14,00,000
DSP / Addl. SP & equivalent cadres	14,00,000	16,00,000
Non-Cadre SPs & IPS	16,00,000	18,00,000
<b>Personal Loans</b>		
From Lower Grade Employees to ASI & equivalent cadres	2,00,000	5,00,000
SI & above all equivalent cadres	3,00,000	5,00,000

The members who were sanctioned HBA for Construction of Houses and availed 1<sup>st</sup>/2<sup>nd</sup> instalments only, such members will also be eligible to get the enhanced HBA loan limits commencing from 01-07-2018 in case they opt for it and subject to their eligibility.

The Members who have taken all the three instalments of HBA are not entitled to get the enhanced loan limits.

**Reduction of Rate of Interest on House Building Advances:**

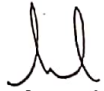
The Managing Committee has agreed to reduce the rate on interest on House Building Advances from 8.50% to 7.50% w.e.f. 01-07-2018 to the existing loanee members as well as the member who make applications for housing loans on or after 01-07-2018 with prospective effect only.

The Managing Committee has approved the following decisions which will come in force w.e.f. 01-07-2018:

- a) The Committee approved to extend the daughter marriage loan facility to the second daughter in addition to the existing daughter marriage loan simultaneously to the members if they fulfill the eligibility criteria
- b) The Committee has also agreed to extend the daughter marriage loan facility even if the member is already under the currency of any other loan in Bhadratha
- c) In case of Plot purchase, the member should obtain and submit the "Open Market Value Reasonability Certificate" from the SB of the concerned Unit Officer and an "Undertaking" towards developmental charges, borewell etc. subject to the condition that the total developmental charges should not exceed the cost of Plot.  
The existing practice of asking the member to register the property in his favour for not less than the loan amount sanctioned to him is dispensed with from 30-06-2018 (A.N.)
- d) The time frame fixed for availment of Housing loans within one month from the date of issue of sanction order has been increased to 3 months.
- e) In case of House Building Advance for Construction of house, the time frame for availment of entire loan amount has been extended from "Six months" to "One year", failing which penal interest will be levied
- f) The Committee has approved to extend the facility that each member may be allowed to stand as surety to "Three" members instead "Two" members in availing loans from Bhadratha

All the Unit Officers are therefore requested to bring the contents of this Circular to the notice of all the concerned and also to the members of Bhadratha duly displaying it on the Notice Boards at all DPOs, SDPOs, Circles and Police Stations under their jurisdiction.

Receipt of this Circular may be acknowledged.

  
27.6.18  
(Dr Soumya Mishra, IPS),  
IGP (W)/Vice-Chairperson,  
Bhadratha & Arogya Bhadratha

To  
All the Unit Officers  
Copy to all the members of the Managing Committee  
Copy to: The Manager, "Suraksha" to publish in the ensuing magazine  
Copy to Financial Controller, A.S, A.O, Senior Accountant of Bhadratha  
Copy to all the staff members of Bhadratha.  
Copy to President of Telangana State Police Officers Association.  
Copy to M/s iNative Technology Pvt. Ltd. to publish in "telanganapolicewelfare.org"